



## **Consolidated Interim Financial Statements**

**For the three months ended March 31, 2017**

**RTG MINING INC.  
NOTICE OF NO AUDITOR REVIEW OF THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

The consolidated interim financial statements for RTG Mining Inc. ("RTG", "the Company" or "the Group") is a general purpose condensed financial report which has been prepared in accordance with the requirements of International Accounting Standard 34 ("IAS 34") as issued by the International Accounting Standards Board. The consolidated interim financial statements have also been prepared on a historical cost basis and are presented in United States Dollars (US\$). These financial statements are the responsibility of management and have not been reviewed by the auditors. The most significant accounting principles have been set out in the audited financial statements and Annual Information Form dated March 30, 2017 for the year ended December 31, 2016 and the related notes thereto. A precise determination of many assets and liabilities is dependent on future events. Therefore, estimates and approximations have been made using careful judgment. Recognising that the Company is responsible for both the integrity and objectivity of the financial statements, management is satisfied that these financial statements have been fairly presented.

For further information please contact:

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**RTG MINING INC.  
CORPORATE DIRECTORY**

<b>Directors</b>	Michael J Carrick Justine A Magee Robert N Scott Phillip C Lockyer David A T Cruse	Chairman President and Chief Executive Officer Non-Executive Lead Director Non-Executive Director Non-Executive Director
<b>Company secretary</b>	Nicholas Day	
<b>Office</b>	<u>Registered</u> Sea Meadow House Blackburne Highway PO Box 116 Road Town Tortola VG1110 British Virgin Islands	<u>Principal</u> Level 2 338 Barker Road Subiaco, Western Australia, 6008 Australia  Telephone: +61 8 6489 2900 Facsimile: +61 8 6489 2920
<b>Bankers</b>	Westpac Banking Corporation 130 Rokeby Road Subiaco, Western Australia, 6008 Australia	
<b>Auditors</b>	BDO Audit (WA) Pty Ltd 38 Station Street Subiaco, Western Australia, 6008 Australia	
<b>Share registry</b>	<u>Australian Register</u> Computershare Investor Services Pty Limited Level 11 172 St Georges Terrace Perth, Western Australia, 6000 Australia  Telephone: +61 8 9323 2000 Facsimile: +61 8 9323 2033	<u>Canadian Register</u> Computershare Investor Services Inc. 11 <sup>th</sup> Floor 100 University Avenue Toronto, Ontario, M5J2Y1 Canada  Telephone: +1 416 263 9449 Facsimile: +1 416 981 9800
<b>Stock Exchange</b>	<u>Australia</u> Australian Securities Exchange Limited Exchange Code: RTG – Chess Depositary Interests (CDI's)	<u>Canada</u> Toronto Stock Exchange Inc. Exchange Code: RTG – Fully paid shares
<b>Lawyers</b>	Corrs Chambers Westgarth Level 15 240 St Georges Terrace Perth, Western Australia, 6000 Australia  K&L Gates Level 32 44 St Georges Terrace Perth, Western Australia, 6000 Australia	Blakes Cassels & Graydon Suite 2600, 3 Bentall Centre 59 Burrard Street Vancouver, BC, V7X 1L3 Canada
<b>Website</b>	<a href="http://www.rtgmining.com">www.rtgmining.com</a>	

**RTG MINING INC.**  
**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**MARCH 31, 2017**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

*UNAUDITED - PREPARED BY MANAGEMENT*

	Note	March 31 2017 US\$	March 31 2016 US\$
<b>Continuing operations</b>			
Other income	3	25,429	34,823
Exploration and evaluation expenditure	4	-	(116,978)
Business development expenses	4	(497,702)	(171,528)
Share of Associates loss	4	(573,726)	(329,196)
Foreign exchange gain / (loss)		181,904	(28,420)
Administrative expenses	4	(758,688)	(545,911)
<b>Loss before income tax from continuing operations</b>		<b>(1,622,783)</b>	<b>(1,157,210)</b>
Income tax benefit		-	-
<b>Loss for the period from continuing operations</b>		<b>(1,622,783)</b>	<b>(1,157,210)</b>
<b>Other comprehensive income / (loss)</b>			
<i>Items that may be reclassified to profit or loss in subsequent periods</i>			
Exchange differences on translation of foreign operations		143,350	(92,356)
Net gain on available-for-sale financial assets		392,243	-
<b>Total comprehensive loss for the period</b>		<b>(1,087,190)</b>	<b>(1,249,566)</b>
<b>Loss attributable to:</b>			
Equity holders of the Company		<b>(1,622,783)</b>	<b>(1,157,210)</b>
<b>Total comprehensive loss attributable to:</b>			
Equity holders of the Company		<b>(1,087,190)</b>	<b>(1,249,566)</b>
<b>Loss per share from continuing operations</b>			
Basic loss per share (cents)		(0.97)	(0.86)
Diluted loss per share (cents)		(0.97)	(0.86)
<b>Loss per share attributable to ordinary shareholders</b>			
Basic loss per share (cents)		(0.65)	(0.93)
Diluted loss per share (cents)		(0.65)	(0.93)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

**RTG MINING INC.**  
**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**MARCH 31, 2017**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

*UNAUDITED - PREPARED BY MANAGEMENT*

	Note	March 31 2017 US\$	December 31 2016 US\$
<b>Current assets</b>			
Cash and cash equivalents	5	8,812,483	11,207,422
Receivables		328,253	1,061,555
Prepayments		23,206	41,515
<b>Total current assets</b>		<b>9,163,942</b>	<b>12,310,492</b>
<b>Non-current assets</b>			
Receivables		2,000,000	2,000,000
Property, plant and equipment		181,799	187,311
Available-for-sale financial assets		2,700,997	1,508,755
Investment in Associates	6	11,929,139	10,988,032
<b>Total non-current assets</b>		<b>16,811,935</b>	<b>14,684,098</b>
<b>Total assets</b>		<b>25,975,877</b>	<b>26,994,590</b>
<b>Current liabilities</b>			
Trade and other payables		343,564	295,142
Provisions		184,640	164,585
<b>Total current liabilities</b>		<b>528,204</b>	<b>459,727</b>
<b>Total liabilities</b>		<b>528,204</b>	<b>459,727</b>
<b>Net assets</b>		<b>25,447,673</b>	<b>26,534,863</b>
<b>Shareholder's equity</b>			
Issued capital	7	138,376,685	138,376,685
Reserves	7	8,608,294	8,072,701
Accumulated losses		(121,537,306)	(119,914,523)
<b>Total shareholder's equity</b>		<b>25,447,673</b>	<b>26,534,863</b>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

**RTG MINING INC.**  
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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

UNAUDITED - PREPARED BY MANAGEMENT

<i>Three months to March 31, 2017</i>	<i>Issued capital</i>	<i>Acquisition reserve</i>	<i>Asset revaluation reserve</i>	<i>Share based payment reserve</i>	<i>Foreign currency translation reserve</i>	<i>Accumulated losses</i>	<i>Total</i>
	<i>US\$</i>	<i>US\$</i>	<i>US\$</i>	<i>US\$</i>	<i>US\$</i>	<i>US\$</i>	<i>US\$</i>
<b>Balance at January 1, 2017</b>	<b>138,376,685</b>	<b>-</b>	<b>8,755</b>	<b>7,601,285</b>	<b>462,661</b>	<b>(119,914,523)</b>	<b>26,534,863</b>
Loss for the period	-	-	-	-	-	(1,622,783)	(1,622,783)
Currency translation differences	-	-	-	-	143,350	-	143,350
Net gain on available-for-sale financial assets	-	-	392,243	-	-	-	392,243
<b>Total comprehensive income / (loss) for the period</b>	<b>-</b>	<b>-</b>	<b>392,243</b>	<b>-</b>	<b>143,350</b>	<b>(1,622,783)</b>	<b>(1,087,190)</b>
Shares issued during the period	-	-	-	-	-	-	-
Share issue expenses	-	-	-	-	-	-	-
<b>Balance at March 31, 2017</b>	<b>138,376,685</b>	<b>-</b>	<b>400,998</b>	<b>7,601,285</b>	<b>606,011</b>	<b>(121,537,306)</b>	<b>25,447,673</b>
<hr/>							
<i>Three months to March 31, 2016</i>	<i>Issued capital</i>	<i>Acquisition reserve</i>	<i>Asset revaluation reserve</i>	<i>Share based payment reserve</i>	<i>Foreign currency translation reserve</i>	<i>Accumulated losses</i>	<i>Total</i>
	<i>US\$</i>	<i>US\$</i>	<i>US\$</i>	<i>US\$</i>	<i>US\$</i>	<i>US\$</i>	<i>US\$</i>
<b>Balance at January 1, 2016</b>	<b>124,708,862</b>	<b>(4,300,157)</b>	<b>-</b>	<b>7,601,285</b>	<b>144,443</b>	<b>(35,091,165)</b>	<b>93,063,268</b>
Loss for the period	-	-	-	-	-	(1,157,210)	(1,157,210)
Currency translation differences	-	-	-	-	(92,356)	-	(92,356)
<b>Total comprehensive loss for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(92,356)</b>	<b>(1,157,210)</b>	<b>(1,249,566)</b>
Shares issued during the period	-	-	-	-	-	-	-
Share issue expenses	-	-	-	-	-	-	-
<b>Balance at March 31, 2016</b>	<b>124,708,862</b>	<b>(4,300,157)</b>	<b>-</b>	<b>7,601,285</b>	<b>52,087</b>	<b>(36,248,375)</b>	<b>91,813,702</b>

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

**RTG MINING INC.  
CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
MARCH 31, 2017**

**CONSOLIDATED STATEMENT OF CASH FLOWS**

*UNAUDITED - PREPARED BY MANAGEMENT*

	Note	March 31 2017 US\$	March 31 2016 US\$
<b>Operating activities</b>			
Payments to suppliers and employees		(1,175,153)	(860,708)
Interest received		32,077	1,632
Other receipts		-	33,191
<b>Net cash flows used in operating activities</b>		<b>(1,143,076)</b>	<b>(825,885)</b>
<b>Investing activities</b>			
Payments for property, plant and equipment		(538)	-
Loans to associated entities		(1,435,057)	(626,628)
Investment in non-related entities		(50,000)	-
(Increase) / decrease to bank guarantees		-	136,614
<b>Net cash flows used in investing activities</b>		<b>(1,485,595)</b>	<b>(490,014)</b>
<b>Financing activities</b>			
Proceeds from shares issued		-	-
Share issue expenses		-	-
<b>Net cash flows from financing activities</b>		<b>-</b>	<b>-</b>
Net increase in cash and cash equivalents		(2,628,671)	(1,315,899)
Cash and cash equivalents at the beginning of the period		<b>11,207,422</b>	<b>4,561,717</b>
Net foreign exchange difference		233,732	25,303
<b>Cash and cash equivalents at end of the period</b>	<b>5</b>	<b>8,812,483</b>	<b>3,271,121</b>

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

**RTG MINING INC.**  
**NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**MARCH 31, 2017**

*UNAUDITED - PREPARED BY MANAGEMENT*

**1. CORPORATE INFORMATION**

The consolidated interim financial statements of RTG Mining Inc. is presented as at March 31, 2017 and for the period January 1, 2017 to March 31, 2017.

RTG was incorporated on December 27, 2012, and is domiciled in the British Virgin Islands. The Company's registered address is Sea Meadow House, Blackburne Highway (PO Box 116) Road Town, Tortola, British Virgin Islands. Its shares are publicly traded on both the Australian Stock Exchange ("ASX") and the Toronto Stock Exchange ("TSX").

Highlights for the three months to March 31, 2017 included:

- Mt. Labo Exploration and Development Corporation ("Mt. Labo") continues to work to resolve the dispute with its joint venture partner, with the joint venture now terminated due to Galeo Equipment Corporation ("Galeo") not remedying the notified breaches of the Joint Venture Agreement. Galeo are disputing this position.
- The termination followed the rescission of the previous settlement agreement with Galeo due to non-performance by the joint venture partner of Mt. Labo.
- The termination now means Mt. Labo has a right to acquire Galeo's previous 36% joint venture interest for nominal consideration as the joint venture agreement allows the innocent party to acquire the other interest at book value less 10%. That would take Mt. Labo's interest in the Mabilo Project to 100%.
- A number of new business development opportunities diversifying the Philippine interests are well advanced and continue to progress well.
- RTG announced the results of the diamond drilling program at the Bunawan Project in the Philippines which intercepted high grade mineralization intervals, including 9.0m @ 2.02/t Au.
- The Company expects to receive an estimated A\$82,000 during the next quarter as part of its Research and Development tax claim from the Australian Government.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Basis of preparation***

The consolidated interim financial statements is a general purpose condensed financial report which has been prepared in accordance with the requirements of International Accounting Standard 34 ("IAS 34") as issued by the International Accounting Standards Board. The consolidated interim financial statements have also been prepared on a historical cost basis and are presented in United States Dollars (US\$).

***Significant accounting policies***

These consolidated interim financial statements do not include full disclosures of the type normally included in an annual financial report. Therefore, it cannot be expected to provide as full an understanding of the financial performance, financial position and cash flows of the Company as in the annual audited financial statements. It is recommended that these consolidated interim financial statements be read in conjunction with the annual financial report for the year ended December 31, 2016, and any public announcements made by the Company during the period.



**RTG MINING INC.**  
**NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**MARCH 31, 2017**

**3. OTHER INCOME**

	<b>March 31 2017 US\$</b>	<b>March 31 2016 US\$</b>
Interest income	25,429	1,632
Research and development tax credit received	-	33,191
	<b>25,429</b>	<b>34,823</b>

**4. EXPENSES**

**Exploration and evaluation expenditure**

Consultants fees	-	32
Employee fees	-	38,667
Travel expenses	-	78,279
	<b>-</b>	<b>116,978</b>

**Business development expenses**

Conferences	17,508	15,804
Employee and director fees	104,722	94,059
Project analysis	27,701	14,178
Travel expenses	192,271	14,692
Other expenses	155,500	32,795
	<b>497,702</b>	<b>171,528</b>

**Administrative expenses**

Accounting, tax services and audit fees	26,232	74,747
Computer support fees	4,074	6,964
Consultants fees	69,015	63,566
Depreciation expenses	6,050	7,312
Employee and director fees	380,638	259,839
Insurance expenses	13,676	11,943
Legal expenses	74,700	13,955
Listing and shareholder reporting costs	45,742	48,573
Occupancy expenses	24,537	43,538
Travel expenses	86,323	-
Other expenses	27,700	15,474
	<b>758,688</b>	<b>545,911</b>

**Share of Associates loss**

Share of net losses of Associates	573,726	329,196
	<b>573,726</b>	<b>329,196</b>

**RTG MINING INC.**  
**NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**MARCH 31, 2017**

**5. CASH AND CASH EQUIVALENTS**

	<b>March 31 2017 US\$</b>	<b>December 31 2016 US\$</b>
Cash at banks and on hand	6,036,280	2,801,440
Short-term deposits	2,776,203	8,405,982
	<b>8,812,483</b>	<b>11,207,422</b>

Cash at bank earns interest at floating rates based on daily bank deposit rates. Short-term deposits are made for varying periods of between one day and three months, depending on the immediate cash requirements of the Company, earning interest at the respective short-term deposit rates.

**6. INVESTMENT IN ASSOCIATES**

The Group has a direct 40% interest in each of Mt Labo Exploration and Development Corporation, St Ignatius Exploration and Mineral Resources Corporation, Bunawan Mining Corporation and Oz Metals Exploration and Development Corporation. All of these companies are incorporated in the Philippines. The Group's interest in the Associates is accounted for using the equity method. The following table illustrates summarised financial information relating to the Group's Associates:

	<b>March 31 2017 US\$</b>	<b>December 31 2016 US\$</b>
<b>Investment in Associates</b>		
Opening balance	10,988,032	80,650,232
Impairment	-	(69,607,950)
Share of Associates net loss	(573,726)	(386,275)
Share of foreign currency translation reserve	79,776	332,025
	<b>10,494,082</b>	<b>10,988,032</b>
<b>Loans to Associates</b>		
Loans to Associates	1,435,057	11,139,340
Impairment	-	(11,139,340)
	<b>1,435,057</b>	<b>-</b>
<b>Closing balance</b>	<b>11,929,139</b>	<b>10,988,032</b>

**7. ISSUED CAPITAL AND RESERVES**

**Issued and paid up share capital**

	<b>March 31 2017 Number</b>	<b>December 31 2016 Number</b>	<b>March 31 2017 US\$</b>	<b>December 31 2016 US\$</b>
<b>Issued and paid up capital</b>	<b>167,585,577</b>	167,585,577	<b>138,376,685</b>	138,376,685

Fully paid shares carry one vote per share and the right to dividends. The Company is authorised to issue an unlimited number of shares of no par value of a single class.

**RTG MINING INC.**  
**NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
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**7. ISSUED CAPITAL AND RESERVES - continued**

**Movements in contributed equity during the period were as follows:**

	<b>Number</b>	<b>US\$</b>
Opening balance at January 1, 2017	167,585,577	138,376,685
Shares issues	-	-
Shares issue costs	-	-
Total shares on issue at March 31, 2017	<b>167,585,577</b>	<b>138,376,685</b>
Opening balance at January 1, 2016	134,252,237	124,708,862
Shares issues	33,333,340	14,955,389
Shares issue costs	-	(1,287,566)
Total shares on issue at December 31, 2016	<b>167,585,577</b>	<b>138,376,685</b>

**Reserves**

	<b>March 31 2017 US\$</b>	<b>December 31 2016 US\$</b>
Asset revaluation reserve	400,998	8,755
Share based payment reserve	7,601,285	7,601,285
Foreign currency translation reserve	606,011	462,661
	<b>8,608,294</b>	<b>8,072,701</b>

**Movements in warrants during the period were as follows:**

	<b>Number</b>
Opening balance at January 1, 2017	8,784,687
Exercise	-
Total warrants on issue at March 31, 2017	<b>8,784,687</b>
Opening balance at January 1, 2016	8,784,687
Exercise	-
Total warrants on issue at December 31, 2016	<b>8,784,687</b>

The warrants issued in 2014 (under the Scheme of Arrangement with Sierra Mining Limited) were valued using the Black and Scholes method with the following assumptions:

Number of warrants	8,784,854
Grant date share price	C\$1.10
Exercise price	C\$1.50
Expected volatility	90%
Option life	3 years
Dividend yield	0.00%
Interest rate	1.2%
Expiry date	June 4, 2017

**RTG MINING INC.**  
**NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
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**8. DIVIDENDS**

No dividends have been paid or provided for during the period.

**10. FINANCIAL RISK MANAGEMENT**

**Fair value**

The carrying amount of financial assets and financial liabilities recorded in the financial statements approximates their respective net fair values, determined in accordance with the Company's accounting policies. All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, based on the lowest level input that is significant to the fair value measurement as a whole, is described as follows:

- Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

*Recognised fair value measurements*

The following table presents the Group's assets measured at fair value at March 31, 2017 and December 31, 2016:

<b>At March 31, 2017</b>	<b>Level 1 US\$</b>	<b>Level 2 US\$</b>	<b>Level 3 US\$</b>	<b>Total US\$</b>
Available-for-sale financial asset	2,700,998	-	-	2,700,998
<b>Total</b>	<b>2,700,998</b>	<b>-</b>	<b>-</b>	<b>2,700,998</b>
<b>At December 31, 2016</b>	<b>Level 1 US\$</b>	<b>Level 2 US\$</b>	<b>Level 3 US\$</b>	<b>Total US\$</b>
Available-for-sale financial asset	1,508,755	-	-	1,508,755
<b>Total</b>	<b>1,508,755</b>	<b>-</b>	<b>-</b>	<b>1,508,755</b>

*Fair value of other financial instruments not measured at fair value*

The carrying amounts of trade receivables and payables are assumed to approximate their fair values due to their short term nature.

**RTG MINING INC.**  
**NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
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**11. SEGMENT REPORTING NOTE**

The Company's operations are segmented on a regional basis and are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker who is responsible for allocating resources and assessing performance of the operating segments has been defined as the Chief Executive Officer.

The Company operates in a single segment, being mineral exploration and development with its exploration and evaluation assets held in the Philippines.

**Three months to March 31, 2017**

Operating segment	Philippines	Australia	Other	Consolidated total
	2017	2017	2017	2017
	US\$	US\$	US\$	US\$
<b>Segment assets</b>				
Corporate assets	11,929,139	14,038,833	7,905	<u>25,975,877</u>
<b>Total assets</b>				<u><u>25,975,877</u></u>
<b>Segment liabilities</b>				
Corporate liabilities	-	(528,204)	-	<u>(528,204)</u>

**Three months to December 31, 2016**

Operating segment	Philippines	Australia	Other	Consolidated total
	2016	2016	2016	2016
	US\$	US\$	US\$	US\$
<b>Segment assets</b>				
Corporate assets	10,988,032	16,001,175	5,383	<u>26,994,590</u>
<b>Total assets</b>				<u><u>26,994,590</u></u>
<b>Segment liabilities</b>				
Corporate liabilities	-	(459,727)	-	<u>(459,727)</u>

**RTG MINING INC.**  
**NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
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**12. COMMITMENT AND CONTINGENCIES**

<b>March 31, 2017</b>		<b>Payments due by period</b>		
<b>Contractual obligations</b>	<b>Total</b>	<b>Within one year</b>	<b>One year and not later than five years</b>	<b>More than 5 years</b>
Lease obligations <sup>1</sup>	347,631	150,978	196,653	-
<b>Total contractual obligations</b>	<b>347,631</b>	<b>150,978</b>	<b>196,653</b>	<b>-</b>

<sup>1</sup> Corporate office lease payments due.

<b>December 31, 2016</b>		<b>Payments due by period</b>		
<b>Contractual obligations</b>	<b>Total</b>	<b>Within one year</b>	<b>One year and not later than five years</b>	<b>More than 5 years</b>
Lease obligations <sup>1</sup>	361,833	140,780	221,053	-
<b>Total contractual obligations</b>	<b>361,833</b>	<b>140,780</b>	<b>221,053</b>	<b>-</b>

<sup>1</sup> Corporate office lease payments due.

**Contingent Liabilities**

At March 31, 2017 the Company had no contingent liabilities (December 31, 2016: nil).

**13. RELATED PARTY DISCLOSURE**

**Controlling entity**

The ultimate controlling entity in the wholly owned group is RTG Mining Inc.

**Other transactions with related parties**

Transactions with related parties consist of companies with Directors and officers in common and companies owned in whole or in part by executive officers and Directors as follows for the three months ended March 31, 2017 and 2016:

<b>Name</b>	<b>Nature of transactions</b>
Coverley Management Services Pty Ltd	Consulting as Director

The company paid the following fees in the normal course of operation in connection with companies owned by Directors:

	<b>March 31 2017 US\$</b>	<b>March 31 2016 US\$</b>
Director fees	12,519	12,597
	<b>12,519</b>	<b>12,597</b>

**RTG MINING INC.  
NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
MARCH 31, 2017**

**13. RELATED PARTY DISCLOSURE – continued**

During the period ended March 31, 2017 the Group entered into transactions with related parties:

- Loans of \$43,086 were advanced on short term inter-company accounts, and
- Loans of \$1,435,057 were advanced on to Associates of the Company.

These transactions were undertaken on the following terms and conditions:

- Loans are repayable at call, and
- No interest is payable on the loans at present.

**14. EVENTS AFTER REPORTING PERIOD**

No significant events have occurred subsequent to the reporting period that would have a material impact on the consolidated interim financial statements.